OUR MISSION

“Every great dream begins with a dreamer. Always remember, you have within you the strength, the patience, and the passion to reach for the stars to change the world.”
- Harriet Tubman

Futures and Options empowers New York City’s underserved youth to explore careers. Through career development and paid, mentored internships, our model program enables New York’s underserved youth to gain much needed access to the economic mainstream, work readiness training and support from caring adults. At the same time, private and nonprofit businesses are connected to a pipeline of promising, motivated and diverse young interns. We reach out to teens at a formative time of their lives, guiding them to further their education and become contributing citizens.
As we reflect on the past year and contemplate the projects ahead for Futures and Options, we, first and foremost, think about economics. As one of New York City’s premier youth career development and internship programs, Futures and Options’ mission is to connect underserved youth to careers and to connect businesses to productive young employees – an approach that guarantees a mutually beneficial economic impact.

Futures and Options’ impact on New York City and its youth and businesses may be summed up in two words: economic opportunity.

For the underserved youth who walk through Futures and Options’ door, we offer the opportunity to develop into economically self-reliant adults.

For the private and nonprofit businesses looking for a strong entry-level workforce, we offer the opportunity to access motivated and diverse young interns.

For our city and workforce, we nurture the talent pool of young people who strive to acquire the education and skills necessary to successfully compete in the global economy.

Our students seek to change their economic circumstances, assist their families – many of whom are new to this country – and contribute to the community. Above all they do not want to become a statistic, draining our economy of needed resources.

Futures and Options inspires young people to imagine career paths that may otherwise seem out of reach for students who come from low-income families. We teach them to believe in themselves and their ability to control their destiny. Futures and Options’ teens understand that it is necessary to graduate from high school and attend college in order to launch into meaningful careers. The work readiness training and college guidance counseling provided by Futures and Options are essential for the teens to accomplish these steps. Our teens have the chance to learn about the real work world and acquire the skills and confidence that will fundamentally impact their educational and career trajectory.

Together with our private and nonprofit business partners – who are making a financial investment in tomorrow’s workforce and realizing a return on that investment – we are changing the way New York City’s teenagers experience education. Thanks to our partners, supporters, board members and staff, Futures and Options is taking education to the work world and giving our city’s underserved teens the opportunities they need to succeed. In a city with a teen unemployment rate of 22% and a high school graduation rate of 56%, 100% of Futures and Options seniors graduated from high school and 96% went on to pursue higher education.

We are most grateful for your support and we sincerely request your continued involvement. We not only need your financial support, we need your help recruiting more internship partners. Please join us in our efforts. Together we can provide increased economic opportunity to New York City, its youth and its businesses.

Sincerely,

William Bernstein  
Chairman, Board of Directors

Patricia Machir  
Executive Director
ABOUT FUTURES AND OPTIONS
Opening Doors for New York City Youth Since 1995

At Futures and Options, we partner with high schools and businesses to provide underserved youth in New York City with paid internships, career development and college guidance. Our goal is to inspire students to imagine careers that may otherwise seem out of reach. Founded in 1995 as a pilot project of the Alliance for Downtown New York, our program was incorporated as a nonprofit in 1999, and has been cited by the U.S. Department of Labor as a model youth workforce development program.

“The need for Futures and Options I learned that people do care about city teens like me and they are willing to lend a hand if you just collaborate with them.”
-Luis Salazar, Intern at MHG Architects P.C.

Futures and Options exemplifies what can be achieved when all segments of a community join forces toward a common goal. Our partners, which have included the New York City Department of Education, The Municipal Forum of New York, the Partnership for After School Education, and the Career Internship Network, along with numerous high schools, businesses and private foundations, share a commitment to the education of our city’s youth, and recognize that the prosperity of our economy is directly proportional to the strength of our workforce.

THE NEED
Future and Options recruits youth from our city’s poorest neighborhoods, who attend schools that lack sufficient resources to provide educational and career guidance. Approximately 40% of Futures and Options students live below the poverty line and 67% qualify for free lunch assistance. According to our 2009 data, our students are: 44% African American, 27% Hispanic, 13% Asian/Pacific Islander, 9% multi-ethnic, 4% White, 1% Native American and 2% other. With New York City’s teen unemployment rate of 22% and high school graduation rate of 56%, underserved teens rarely have the access, support system or connections to find meaningful work and educational guidance.

PROGRAM IMPACT
Since its inception, Futures and Options has coordinated nearly 3,000 internship placements at over 300 private and nonprofit businesses. In FY 2009, over 220 youth received Futures and Options’ invaluable work readiness training; 100% of our seniors graduated from high school in four years; and 96% of these graduating seniors went on to pursue higher education.

High School Graduation Rates

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1 NYC Department of Education 2008
KEY PROGRAMS
Together with our private and nonprofit business partners, we open the doors for underserved youth to achieve great professional heights and provide the business community with a trained, educated and diverse young workforce. Futures and Options offers three key programs to youth from the five boroughs of New York City.

The Pre-Internship Program
Our Pre-Internship Program provides work readiness training and career exploration to students who have not yet acquired the skill level to be placed in internship positions – an often neglected demographic of students. Futures and Options’ highly interactive and engaging workshops cover topics such as public speaking, time management, goal setting, and interviewing. Students also absorb information about possible careers directly from corporate volunteers who share their success stories, and from career exploration field trips to companies like PricewaterhouseCoopers and Colgate-Palmolive Company. Now in its third year, the program will support 100 students, including 40 middle school students in 2009-2010.

The Internship Program
Through Futures and Options, students acquire the hands-on experience vital to becoming prepared for the workforce, and also gain entry to some of our country’s top corporations. Our program is unique because we tailor the internships to meet the interests of both the students and the businesses. We also offer ongoing, dedicated support for the interns and supervisors throughout the internship term. Interns commit to attend year-round, two-hour workshops that teach work readiness and life skills.

The College Guidance Initiative
Through this newly expanded initiative, we assist interns in successfully applying to college. Participating students have the opportunity to learn from each other, share their individual experiences with their peers, and receive college guidance materials. We also provide one-on-one counseling.
Futures and Options effectively accomplishes its mission – to connect underserved youth to careers – thanks to our numerous partnerships with the private and nonprofit internship sites that hire our high school juniors and seniors. Once a youth is hired, the people designated as their supervisors become key contributors to the interns’ experience. These caring adults are vital to the success of the program and we deeply appreciate their time, energy and commitment to our youth.

Teach For America, a nonprofit that seeks to end educational inequity, has been partnering with Futures and Options since 2008. Lindsay Hyman has been a supervisor to Futures and Options interns since February 2009.

From her experience as a supervisor, Lindsay sees the benefits Futures and Options provides Teach For America. “Having a Futures and Options intern in our office has really allowed us to connect with students in an office environment. Our mission at Teach For America is about student achievement; therefore, having students in the office really brings us all back to our mission on a daily basis,” said Lindsay.

Teach For America’s intern from the Spring 2009 George Westinghouse High School Program is still working for them, and their summer intern left this fall to begin college at MIT. From Lindsay’s experience, Futures and Options benefits businesses because the interns work hard and “always show up to work excited for the day.”

Hawkins Delafield & Wood LLP, a law firm that specializes in public finance, has been an internship site of the Urban Leadership Fellows Summer Program since 1996, when Futures and Options began our partnership with The Municipal Forum of New York, Inc. Marianne Passalacqua has been a supervisor in the program since its start, and Takashi Iwata joined in 2001.

For Marianne, the potential for interns to continue working at the company after the internship ends is a substantial benefit. “We have a former 2001 intern who continued to work part time with us during her college years and upon graduation she became a fulltime paralegal.” Takashi is glad to have more hands at the table, “organizing our projects and alleviating some of the work load of the financial analysts.”

Marianne believes Futures and Options benefits businesses by doing a “wonderful job of selecting the candidates and matching them to the business partners.” Another benefit to businesses, from Takashi’s perspective, is that “interactions with interns will prepare the businesses to manage new graduates when they become employees and to understand their skills and expectations.”
IMPACT

220 youth served in 2009

85 internship sites

36 high schools

96% successfully complete the program

100% high school graduation rate

96% college acceptance
Our partners’ investment in Futures and Options’ high school interns clearly yields returns when these young people continue to work at their businesses during college. Many interns, who attend college in New York City, are offered part-time positions and elect to continue working at their sites.

We are privileged to introduce five of our Futures and Options alumni who are earning their college degrees and continue to contribute as value staff members at their internship sites.

**LYNETTE GARCIA**

**High School:**
Murry Bergtraum High School for Business Careers

**When did you start your internship at the Alliance for Downtown New York?**
Fall 2007

**College:**
New York City College of Technology, sophomore

**College major:**
Liberal arts and arts

**What is your career goal?**
My career goal is to become a registered nurse so I could work in other countries.

**What did you feel was important about your experience with Futures and Options?**
I attended special events young adults my age wouldn’t have the opportunity to attend, for example, Cocktails in the Sky and a Celebration to Benefit New York Kids. I represented Futures and Options interns by giving a speech at the Cocktails in the Sky event. That is an experience I will NEVER forget.

**SHADENRA HARRIS**

**High School:**
S.T.A.R. Early College School at Erasmus

**When did you start your internship at the Alliance for Downtown New York?**
Fall 2008

**College:**
New York City College of Technology, freshman

**College major:**
Liberal Arts, nursing

**What is your career goal?**
My career goal is to transfer to Baruch College and pursue a career in a human resource department.

**What did you feel was important about your experience with Futures and Options?**
I have learned so much about responsibility, honesty and how to express myself. I have also met many people who are always willing to help and guide me.

**MUHFUG HOSSAIN**

**High School:**
Bard High School Early College

**When did you start your internship at Colgate?**
Summer 2009

**College:**
Brooklyn College, sophomore

**College major:**
Business management and finance

**What is your career goal?**
I have no set goal yet, but I want to see where my degree
will take me in the corporate sector of a company. 
**What did you feel was important about your experience with Futures and Options?**
Giving me the opportunity to work at Colgate. It’s been a great experience here and I am enjoying my time here.

**CHRISTINE LIU**
High School: Jacqueline Kennedy Onassis High School
**When did you start your internship at General Electric Energy?** Summer 2007
**College:** Baruch College, sophomore  
**College major:** Business journalism
**What is your career goal?** I hope to one day write for the Wall Street Journal.
**What did you feel was important about your experience with Futures and Options?** Futures and Options placed me in a work environment that enabled me to gain valuable corporate work experience. General Electric has given me a variety of skills that I can apply to other areas of my life. While working at GE I learned that business is very stimulating. I concluded that I have to further my studies in the field of business to pursue a career in business journalism.

**ENMANUEL RIVAS**
High School: Murry Bergtraum High School for Business Careers
**When did you start your internship at CB Richard Ellis?** Winter 2008
**College:** Hunter College, freshman
**College major:** Pre-med
**What is your career goal?** My career goal is to become an orthopedic doctor or massage therapist.
**What did you feel was important about your experience with Futures and Options?** I will carry on with me the relationships that I have built along the way, of my co-workers and my Futures and Options peers. I loved the fact that I was able to support Futures and Options and I spread the word about you to my fellow upcoming juniors and seniors at Murry Bergtraum High School.

**ELAINE WU**
High School: Staten Island Technical High School
**When did you start your internship at Ambac?** Fall 2007
**College:** Pace University, sophomore
**College major:** Finance and international management
**What is your career goal?** I am interested in foreign investments with international companies.
**What did you feel was important about your experience with Futures and Options?** Ever since obtaining internships at Futures and Options, I have enlightened my perspective on how a business operates... The field trips to various companies that Futures and Options has organized were terrific. Listening to speakers from various departments within the company was an inspirational experience.
WHAT WE DO
Youth Career Development and Internship Program

According to *Are They Really Ready to Work? Employers’ Perspectives on the Basic Knowledge and Applied Skills of New Entrants to the 21st Century U.S. Workforce*, business leaders throughout our country report that our young people are not prepared to work because they lack the basic and applied skills needed to be successful in the global marketplace. Critical thinking and problem solving, collaboration and leadership, adaptability, initiative, and excellent oral and written communication skills are some of the applied skills employers named as essential for tomorrow’s workforce.

Futures and Options addresses this critical lack of skills through its career development and internship program. In 2009, Futures and Options coordinated and supported 177 paid, mentored internship placements for juniors and seniors in high school and provided its innovative Pre-Internship Program to 82 New York City high school and middle school students.

The Pre-Internship Program
Established in 2008, the Pre-Internship Program served 14 students during its pilot year. In its second year, the program’s size multiplied to support 80 students, including a pilot program for 20 middle school students from Greenwich Village Middle School. The Pre-Internship Program provides youth with the opportunity to practice soft skills needed in the workplace, as well as career exploration activities and field trips. Career exploration trips include visits to PricewaterhouseCoopers, Colgate-Palmolive Company and the Millennium Hilton Hotel. Two graduates of the fall program, Mariam Brown and Maria Gabela, from the High School of Fashion Industries, were hired as paid interns to assist in the spring Pre-Internship Program, and were able to apply and model their new skills. We are most appreciative of the Gap Foundation and the Lily Auchincloss Foundation for their generous support of this program.

The Core Internship Program
The Futures and Options Core Internship Program is offered continuously throughout the year to juniors and seniors from New York City’s high schools. Private and nonprofit businesses are welcome to join as internship partners throughout the year. Internship partners represent various sectors – financial, small business, technology, real estate, retail and nonprofit – and work with Futures and Options program staff to select the youth who would best fit the jobs at their businesses. The interns attend monthly work readiness workshops and meet for special career development and exploration field trips. The Futures and Options Core Program coordinated 104 internship placements in FY 2009 through this program. In addition, thanks to funding from HSBC Bank USA, N.A., 15 students from George Westinghouse High School in Brooklyn interned at various New York City nonprofits this spring.

SUMMER PROGRAMS

Urban Leadership Fellows Program
The Urban Leadership Fellows (ULF) Program is a partnership between Futures and Options and The Municipal Forum of New York, Inc. The Municipal Forum provides the funding for this extraordinary program, designed to attract diverse and motivated young people to careers in the municipal finance sector. Interns experience the day-to-day workings of marketing, trading, underwriting, issuing, and placing municipal securities. They attend New York City public schools with the Academy of Finance program.

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as well as Inner-City Scholarship Fund schools, and fit specific criteria, including an interest in finance, strong computer skills and excellent grades. This six-week internship program includes a full day at Bond School and specialized workshops. In addition, the Young Professionals in Public Finance initiated a mentoring program with the interns. The Municipal Forum awards $1,000 scholarships each summer to ULF alumni who maintain a 3.0 GPA or better during college. A $1,500 Community Service Scholarship is also awarded. In FY 2009, 28 interns were placed at 22 sites, and 40 alumni qualified for the $1,000 scholarships.

The Charles Hayden Foundation Internship Program
Thanks to the Charles Hayden Foundation’s support, Futures and Options was again able to implement a six-week summer internship program for high school students. In its fifth year, the program provided internships and weekly career development workshops to 30 students: 22 from Frederick Douglass Academy, three from Liberty High School and one student each from Baruch College Campus High School, Jacqueline Kennedy Onassis High School, East New York High School of Transit Technology, Herbert H. Lehman High School, and Hostos Lincoln Academy. The program’s internship partners included both private and nonprofit businesses. Cultural enrichment is another important component of this program.

College Guidance Initiative
The Futures and Options College Guidance Initiative provides workshops that increase interns’ awareness of the opportunities available for post-secondary education and assist them in successfully applying to college. Students acquire, according to their grade level, a thorough knowledge of post-secondary education options and the steps involved in the research and selection process. Participating students have the opportunity to learn from each other, share their individual experiences with their peers and receive college guidance materials. Students also receive one-on-one counseling.

Black Male Initiative – Teachers as Leaders Presentation – College and Careers in Education
Travis Bristol, a Futures and Options alumnus, who teaches English at the Urban Assembly School for Law and Justice, organized a workshop for our young men of color about college and careers in education. The panel included Ramik J. Williams, Program Manager, City University of New York, Black Male Initiative Teachers as Leaders Program, City College of New York, Joseph Nelson, Ph.D. candidate in Urban Education, The Graduate Center, City University of New York and Ozias Moore, Director, Pfizer, Inc. who made a strong impact on the youth by sharing their personal experiences of college and of the field of education. Our young men were enthralled to speak with men who had “walked the walk” successfully, and to learn about the programs designed to support men of color pursuing education careers.

The Freshman Fifteen
The Freshman Fifteen provided care packages to Futures and Options youth who are heading off to college and need the essentials for dormitory living. Students received 15 items to help launch their lives as a college freshman, including sheets, towels, school supplies, an alarm clock, and a desk lamp.

“We have an issue of education quality in this country right now. We’re not giving our children or our young people all the opportunities they need to succeed.”

- Randall Stephenson, AT&T Chairman of the Board and CEO
CORPORATE VOLUNTEERS
Make an Impact

In FY 2009, we expanded volunteer-driven enrichment activities and field trips in order to broaden the students’ perspective of career options, provide opportunities to interact with adults in the work world, and enhance their exposure to cultural venues and experiences. Our highlights:

In October 2008, 10 students from Brooklyn Preparatory High School attended a career exploration event at FBR Capital Markets. Volunteers organized a two-hour session for the students to see what an investment bank looks and feels like, meet the people who do the work, and find out what it takes to get a job in the field. In January, Tarik Turner, Vice President of Institutional Equity Trading, organized a “Mock Trading Day” for 17 Futures and Options interns. The interns visited with six volunteers who spoke about their personal career paths and the field of investment banking and trading. The youth learned about “a day in the life of a trader.”

Thanks to our board member James Liu and several volunteers, 25 Futures and Options youth visited The Blackstone Group this past April for a career exploration event. The volunteers, who represented the various business sectors within Blackstone, spoke to the students about their work and career paths as well as the education, attitude and work ethic necessary to be successful at Blackstone.

Gap and Banana Republic volunteers were key participants in our Pre-Internship Program’s closing session. Volunteers conducted the final mock interviews with our teens and gave them expert feedback and advice about their presentation and interview skills. The participation of volunteers who interview as part of their profession greatly enhances this learning experience for the youth.

John Loustau, human resources manager from Banana Republic, was an engaging and informative guest speaker at a career development workshop. He spoke about the world of retail and the different types of retail jobs. The youth also learned what types of job interview questions they should be prepared to answer, what they should accomplish during an interview, and good post-interview etiquette.

At our April 14th career exploration field trip to CB Richard Ellis, the
One of my favorite parts was sitting at the table well dressed with my peers and having to look and feel important. I always watch it on TV, but never thought I’d get to experience it. Once again I would like to thank you and the Futures and Options programs for the great opportunity.

- Nashwan Alseelwe, Futures and Options Intern

Interns from George Westinghouse High School learned about the world of commercial real estate. After a video was shown about the company, a panel of five CBRE volunteers spoke about their personal career paths and job responsibilities, which allowed the students to learn about the different career opportunities in the field. One highlight of the trip was the mock “game show” competition where students proudly displayed their newly acquired knowledge.

Futures and Options visited the New York Stock Exchange on June 16th. This event, which was enjoyed by interns, alumni and staff, included a guided tour of the trading floor and the Closing Bell, followed by a presentation about the history of the New York Stock Exchange in the board room.

At PricewaterhouseCoopers, our Pre-Internship youth were introduced to the world of accounting in teams to create and present the plans for building a community center. In the spring, our high school youth participated in a team building activity and the middle school youth participated in an Accounting/Pop Culture Trivia game.

Colgate-Palmolive Company opened its doors to Futures and Options’ Pre-Internship youth so they could learn first-hand about the internship experience at the company, meet with some of its employees, and receive valuable advice on interviewing from Eugene Kelly, World Wide Director, Global Workplace Initiatives. The middle school youth were treated to lunch with Mr. Kelly, watched an engaging video about the company and then divided into two teams for a Colgate-Palmolive trivia contest.
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</tr>
<tr>
<td>Andre McKenzie</td>
<td>Borough of Manhattan Community College</td>
</tr>
<tr>
<td>Mary Joe Mejia</td>
<td>The University of Scranton</td>
</tr>
<tr>
<td>Michael Mitchell</td>
<td>University at Albany</td>
</tr>
<tr>
<td>William Nunery</td>
<td>Johnson &amp; Wales University</td>
</tr>
<tr>
<td>Marian Omidiij</td>
<td>SUNY at Oswego</td>
</tr>
<tr>
<td>Delores Opoku-Boateng</td>
<td>Genesee Community College</td>
</tr>
<tr>
<td>Jazmin Ortiz</td>
<td>Fulton-Montgomery Community College</td>
</tr>
<tr>
<td>Raisa Ortiz</td>
<td>Bronx Community College</td>
</tr>
<tr>
<td>Carl Parker</td>
<td>University of Rochester</td>
</tr>
<tr>
<td>Zina Paschal</td>
<td>Brooklyn College</td>
</tr>
<tr>
<td>Krystal Phillips</td>
<td>LaGuardia Community College</td>
</tr>
<tr>
<td>Maria Pie</td>
<td>New York City College of Technology</td>
</tr>
<tr>
<td>Alexa Pierre</td>
<td>University at Maryland</td>
</tr>
<tr>
<td>Lindsey Proveaux</td>
<td>Kingsborough Community College</td>
</tr>
<tr>
<td>Kandice Purdy</td>
<td>Howard University</td>
</tr>
<tr>
<td>Erica Razik</td>
<td>John Jay College of Criminal Justice</td>
</tr>
<tr>
<td>Nigel Riley</td>
<td>John Jay College of Criminal Justice</td>
</tr>
<tr>
<td>Enmanuel Rivas</td>
<td>Hunter College</td>
</tr>
<tr>
<td>Crystal Robinson</td>
<td>University of New Haven</td>
</tr>
<tr>
<td>Daisy Rochez</td>
<td>Buffalo State College</td>
</tr>
<tr>
<td>Lorena Rodriguez</td>
<td>Amherst College</td>
</tr>
<tr>
<td>Lindsey Romain</td>
<td>SUNY at New Paltz</td>
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<tr>
<td>Bryan Rosario</td>
<td>New York City College of Technology</td>
</tr>
<tr>
<td>Luis Salazar</td>
<td>Borough of Manhattan Community College</td>
</tr>
<tr>
<td>Mark Santos</td>
<td>Borough of Manhattan Community College</td>
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<tr>
<td>Tyquana Shaw</td>
<td>The City College of New York</td>
</tr>
<tr>
<td>Troy Smith</td>
<td>SUNY Canton</td>
</tr>
<tr>
<td>Ibrahim Thiam</td>
<td>Dowling College</td>
</tr>
<tr>
<td>Fatima Townsend</td>
<td>College of Staten Island</td>
</tr>
<tr>
<td>Angelique Turner</td>
<td>Lincoln University</td>
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<tr>
<td>Shaina Urena</td>
<td>LaGuardia Community College</td>
</tr>
<tr>
<td>Ada Uruchima</td>
<td>Mercy College</td>
</tr>
<tr>
<td>Mishell Velez</td>
<td>York College</td>
</tr>
<tr>
<td>Miguel Veliz</td>
<td>The City College of New York</td>
</tr>
<tr>
<td>Kevin Walters</td>
<td>New York City College of Technology</td>
</tr>
<tr>
<td>Anthony Warren</td>
<td>James Madison University</td>
</tr>
<tr>
<td>Cydni Williams</td>
<td>SUNY at Oswego</td>
</tr>
<tr>
<td>Troi Williams</td>
<td>SUNY College at Old Westbury</td>
</tr>
<tr>
<td>Andy Yu</td>
<td>Baruch College</td>
</tr>
<tr>
<td>Stephanie Yu</td>
<td>Binghamton University</td>
</tr>
<tr>
<td>Dennis Zeng</td>
<td>University at Albany</td>
</tr>
</tbody>
</table>

**College Bound**

**Class of 2009**
WHERE ARE THEY NOW?

AMANTA ANTIGUA
Core Internship Program 2003-2004
Intern at NYC Department of Small Business Services

EDUCATION
Murry Bergtraum High School for Business Careers, 2004
University at Albany, State University of New York B.S. Business Administration, 2008

CAREER
NYC Department of Small Business Services, program analyst for the workforce development division

IMPACT
“Futures and Options gave me the opportunity to work in a professional office environment in which I had the chance to learn many aspects about working with business people and the daily duties they encounter. The program also showed me the importance of creating a network and maintaining relationships with individuals and influenced me to come back and apply for work at the place where I interned. Thanks to Futures and Options I was able to learn more about what the city of New York does for individuals seeking to enhance their skills through occupational skills training and it also stimulated my interest in public policy.”

TRAVIS J. BRISTOL
Charles Hayden Internship Program 1997-1999
Intern at Museum of Jewish Heritage and Constitution Works

EDUCATION
Washington Irving High School, 1998
Amherst College B.A. English, 2003
Stanford University M.A. Education, 2004
Teachers College, Columbia University (PhD Candidate)

CAREER
Educator

IMPACT
“Futures and Options provided me with the opportunity to experience a context outside of my homogeneous neighborhood and school communities. Also, I learned the invaluable skill of networking, which continues to prove beneficial. Lastly, the opportunity to earn a salary and - more importantly - save some of my earnings, allowed me to realize how work opened the door to economic liberation.”

LAURA A. HENRIQUES
Urban Leadership Fellows Program Summer of 1997
Intern at The Goldman Sachs Group, Inc.

EDUCATION
James Madison High School, 1997
Stony Brook University B.S. Business Management, 2001
Series 7 and Series 63 licensed

CAREER
Merrill Lynch & Co., Inc., registered senior client associate for an ultra high net worth financial advisory team

IMPACT
“Futures and Options gave me the opportunity to explore exactly what career path I wanted to take as well as what options were available to me that I may not have been able to see otherwise. Futures and Options ensured that with every internship experience I had, I grew as an individual and a professional. Because of Futures and Options I was able to hit the ground running and was prepared for whatever challenge I may have encountered in corporate America after graduating from college.”

EDIL J. LACAYO
Urban Leadership Fellows Program Summer of 1996
Intern at Bear Stearns & Co. Inc. in the municipal bond department

EDUCATION
All Hallows High School, 1996
Northfield Mount Hermon School Post-grad year
Lehigh University B.A. Finance, 2001

CAREER
Brown Harris Stevens Residential Sales, LLC, vice president, associate broker

IMPACT
“Inspiring, Motivating, Eye Opening. The internship allowed me to think that I could be successful in life. It gave me the confidence to pursue a degree in finance, and know I would be successful. With the support of Futures and Options, and those that supervised me throughout my internship, I knew there was no way I could fail. Even today, I am still in touch with my co-workers and supervisors. Many of them attended my college basketball games, and continue to be a big part of my life. This program is a huge reason for who I am today!”
In FY 2009 we were pleased to partner with 85 private and nonprofit businesses that hired Futures and Options interns.

The 125th Street BID
AFS Intercultural Programs, Inc.
Alliance for Downtown New York, Inc.
Ambac Financial Group, Inc.
American Documentary, Inc. - POV
American International Group, Inc.
The Baddish Group
Battery Dance Company
Big Apple Greeter
Bike and Roll LLC
The Blackstone Group
The Bond Buyer
Brooklyn Philharmonic
CB Richard Ellis
Center for Architecture Foundation
Center for Children & Technology
Center for Employment Opportunities
Century 21 Department Store
Chelsea Computer Inc.
Children for Children
Children’s Museum of the Arts
Circle Line Harbor Cruises, LLC
Citi
Columbia University Facilities, Planning and Space Management
The Committee for Hispanic Children and Families, Inc.
The Community Development Trust
Depfa First Albany Securities LLC
Deutsche Bank AG
Empire State Development Corporation
Financial Security Assurance Inc.
Fitch Ratings Ltd.
Futures and Options
G2 Direct & Digital
GE Logistics and Trade Services
Goldman, Sachs & Co.
Gruzen Samton LLP
Hawkins Delafield & Wood LLP
iMentor
The Inner Resilience Program
International Rescue Committee
JPMorgan Chase & Co.
Junior Achievement of New York, Inc.
Learning Leaders, Inc.
Lehman Brothers Inc.
Let’s Get Ready
Literacy, Inc.
Loews Corporation
Lower Manhattan Cultural Council
Making Books Sing, Inc.
Mansueto Ventures
Merrill Lynch & Co., Inc.
Metropolitan Transportation Authority
MHG Architects P.C.
Milbank, Tweed, Hadley & McCloy LLP
M. R. Beal & Company
Museum of American Finance
Museum of Jewish Heritage
National Medical Fellowships
National Museum of the American Indian
New Water Street Corporation
The New York City Office of the Comptroller
The New York Public Library
New York State Nurses Association
The Northwestern Mutual Financial Network
NYC Office of Management and Budget
The Port Authority of New York and New Jersey
Precise Continental
Public Resources Advisory Group
Publishing Experts, Inc.
Quilvest USA, Inc
Roosevelt & Cross, Inc.
Roundabout Theatre Company
Samuel A. Ramirez & Company, Inc.
SHARE
Siebert Brandford Shank & Co., LLC
SIFMA
South Street Seaport Museum
Squire, Sanders & Dempsey L.L.P.
SS + K
Standard & Poor’s Financial Services LLC
Teach For America, Inc.
Teen Kids News LLC
Tribeca Performing Arts Center
Women’s Sports Foundation
Youth, I.N.C.
STATEMENT OF ACTIVITIES

Support and Revenues

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2008</th>
<th>June 30, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$389,315</td>
<td>$405,233</td>
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<tr>
<td>Contributions In-Kind</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td>Government Grants</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest Income</td>
<td>3,236</td>
<td>2,018</td>
</tr>
<tr>
<td>Temporarily Restricted: Contributions</td>
<td>45,000</td>
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<tr>
<td>Total Support and Revenues</td>
<td>442,551</td>
<td>412,251</td>
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Expenses

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2008</th>
<th>June 30, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Internship Program</td>
<td>383,263</td>
<td>366,052</td>
</tr>
<tr>
<td>Total Program Expenses</td>
<td>383,263</td>
<td>366,052</td>
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<tr>
<td>Management and General</td>
<td>63,931</td>
<td>57,036</td>
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<tr>
<td>Fundraising</td>
<td>23,289</td>
<td>15,467</td>
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<tr>
<td>Total Expenses</td>
<td>470,483</td>
<td>438,555</td>
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Increase/ (Decrease) In Net Assets

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<thead>
<tr>
<th></th>
<th>June 30, 2008</th>
<th>June 30, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>($72,932)</td>
<td>($26,304)</td>
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<tr>
<td>Temporarily Restricted</td>
<td>45,000</td>
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</tr>
<tr>
<td>Increase/ (Decrease) In Net Assets</td>
<td>($27,932)</td>
<td>($26,304)</td>
</tr>
</tbody>
</table>

STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2008</th>
<th>June 30, 2007</th>
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</thead>
<tbody>
<tr>
<td>Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>114,031</td>
<td>143,588</td>
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<tr>
<td>Grants and Contributions Receivable</td>
<td>-</td>
<td>5,171</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>4,881</td>
<td>4,520</td>
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<tr>
<td>Property and Equipment, Net</td>
<td>25,562</td>
<td>33,686</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$144,474</td>
<td>$186,965</td>
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</tbody>
</table>

Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2008</th>
<th>June 30, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
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</tr>
<tr>
<td>Accrued Expenses</td>
<td>10,497</td>
<td>25,056</td>
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<tr>
<td>Net Assets:</td>
<td></td>
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<tr>
<td>Unrestricted</td>
<td>88,977</td>
<td>161,909</td>
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<tr>
<td>Temporarily Restricted</td>
<td>45,000</td>
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</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$144,474</td>
<td>$186,965</td>
</tr>
</tbody>
</table>

Amounts are summarized from the audited financial statements provided by Skody, Scot & Company, CPAs, P.C., dated November 21, 2008.
Futures and Options participated in a Celebration to Benefit New York Kids on November 20, 2008. We were one of 21 outstanding youth-serving nonprofits that collaborated with Youth, I.N.C. (Improving Non-Profits for Children) to bring together thousands of supporters for New York City kids. Robert R. Douglass, Chairman of the Alliance for Downtown New York was honored for his outstanding contributions to our program.
Futures and Options hosted our second annual **Cocktails in the Sky** on June 3, 2009 at Mansueto Ventures. Over 150 people attended this event, including program interns and alumni, site partners, friends, supporters and board members.

Guests enjoyed hearing from speaker Joseph Hudson, Vice President, Human Resources, CB Richard Ellis, about the business perspective of having interns, and from Shadendra Harris, an intern at the Alliance for Downtown New York, who spoke about her internship experience. Also, 14 Futures and Options alumni generously volunteered their time at the event.
SUPPORTERS

The Barbara L. Christen Founder’s Circle was established to honor our founder, Dr. Barbara L. Christen, and to recognize those who support our mission. We are sincerely grateful to our contributors who have provided support during our 2009 fiscal year (July 1, 2008 to June 30, 2009).

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- The Pinkerton Foundation
- Youth, I.N.C.

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- Credit Suisse Americas Foundation
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- G2 Direct & Digital
- The Inner Resilience Program
- JP Morgan Chase Foundation
- Latham & Watkins, LLP
- Lehr Construction Corp.
- Margaret M. Hill Foundation
- RR Donnelley
- Skody Scot & Company, CPAs
- Teen Kids News LLC
- TPG Architecture, LLP
- Tribeca Performing Arts Center

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Bulldog Gin Company
Care4hire.com
Casauri
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Equinox Fitness Clubs
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Assistant Program Coordinator
Thanks to our committed private and nonprofit internship sites, our school and community-based organization partners, and our corporate, foundation and individual supporters, we are making it possible for more young people like Angel to be educated and prepared to work in the 21st Century. There has never been a more critical time than now to champion the youth of our city, and we deeply appreciate each of our partners who enable us to offer young people the tools they need to change their lives and impact our city.

THANK YOU

“Futures and Options...gives teenagers like me the opportunity to face new challenges, expand our horizons, and prepare for successful futures.”

- Angel Contrera, Summer 2008 Intern
CONTACT

Futures and Options
120 Broadway, Suite 913
New York, NY 10271

Tel  212.601.0002
Fax  212.601.0005
info@futuresandoptions.org
www.futuresandoptions.org

PHOTOGRAPHY

a Celebration to Benefit New York Kids: Rebecca McAlpin
Cocktails in the Sky: Lily Kesselman
Other: Futures and Options & Kathryn Weinstein

IN THE PHOTOS


Impact: Students attending the Black Male Initiative- Teachers as Leaders Workshop.

What We Do: Top from left to right: Miriam Brown and Maria Gabela, intern assistants for the Spring 2009 Pre-Internship Program. Pre-Interns Arleth Morfe, Lisbel Tavarez and Denissie Ovalle. Brian Williams, anchor and managing editor of “NBC Nightly News,” with Futures and Options students Andre McKenzie and Carl Parker at Youth, I.N.C.’s closing dinner. Pre-Intern DanMarly France. Digmarie Ruiz, program coordinator, presents a college scholarship check to ULF alumnus Madeline Guzman.


Supporters: From left to right: Spring Interns Sherice Goodwine, Latik Cook, and Gilenny Ábreu. Spring Interns Nigel Riley and Kristal Brantley.

Board and Staff: Miao Xian Wu, alumna and summer 2009 intern at Futures and Options.

Thank you: Fall 2008 Pre-Internship Program Closing Ceremony.

This Annual Report was made possible by the kind generosity of Publishing Experts, Inc., and Worzalla Publishing Company. We thank them for their contribution to this publication.